

Why You Should Save

Saving at work ... works!



Employees who participate in a retirement savings plan at work are more likely than those who are not offered a plan to have saved at least \$50,000.³

Rule of thumb



Many financial experts think you'll need to replace 70-90% of your income to maintain the same standard of living in retirement.

College fund

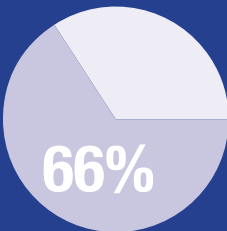


or 403(b)?



Remember, there's no loan available for retirement!

About 66%



of employees at companies that provide a 403(b) plan are saving in their plan.¹

About 50%

of Americans say they would like to retire before the age of 65.

Only 20% believe they will realistically be able to do so.²



When it comes to retirement decisions,

50%

of participants would like to just hit an easy button.⁴

EASY

¹ PSCA survey, 2011.

² J.P. Morgan 2013 Participant Survey, "Searching for direction on the journey to retirement"

³ 2013 Retirement Confidence Survey, Employee Benefit Research Institute and Mathew Greenwald & Associates.

⁴ J.P. Morgan 2012 Participant Attitudinal Survey



Learn more about your plan today!

How You Can Save

3 tips to creating a budget

- 1 Know how much you have**
Find a budget worksheet at www.401kday.org.
- 2 Track your expenses**
- 3 Do the math**
Subtract your monthly expenses from your monthly net income. Now that you have a good sense of your monthly financial needs, look it over again for anything you might be able to do without.

<50%

of people were aware of how much money they have monthly for discretionary spending.¹



6 ways to spend less & save more



1. Don't nickel-and-dime yourself.

Do you really need that special coffee? Consider saving the \$4 you spend every day, and put that money in your 403(b). If you think it won't make a big difference, think again: over a 30-day period, you'll save \$120. Over a year, that adds up to \$1,440. That's a nice addition to your 403(b).



2. Take a walk.

Reduce your stress AND save money on exercise equipment or health club memberships.



3. Stay home.

A subscription to an online streaming media service instead of buying tickets and snacks at the theatre could save over \$40 each month for a family of four.



4. Make a list.

Cut down on impulse purchases by making a list — and hold yourself to it — each time you go shopping. That's for online explorations, too. If it didn't make the list, it doesn't make it into your shopping cart.



5. Get out the scissors.

Scour the Sunday paper or Internet for coupons, but only use them on products you would normally buy — otherwise, you're spending extra on things you wouldn't usually purchase. If you save \$10 or \$15 (or more!) on your grocery bill, then put that money toward a bill or into a savings account.



6. Keep the car running.

Keeping your car just one extra year may save you hundreds of dollars by avoiding higher insurance costs, increased property taxes and interest on a loan.



31%

of survey respondents said that credit card debt keeps them from reaching their financial goals.¹



Get out of the minimum-balance trap.

Earmark twice as much as the minimum you have to pay for credit cards.

Easier said than done, right?

Well, you might be surprised to see the difference between making a \$20 minimum monthly payment on a \$1,000 debt versus paying \$40 a month.*

Monthly Payment	Months Needed to Fully Pay Off Debt	Total Amount Paid (principal + interest)	How Much You Can Save \$599.50
\$20	93	\$1,862.20	
\$40	32	\$1,262.70	

**Assumptions: 18% monthly compounding interest rate; the amount due (principal plus interest) must be paid in full.*

¹ LearnVest/Chase Face of Personal Finance Study, 2012.

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